



COMMONWEALTH of VIRGINIA

Joint Legislative Audit and Review Commission

*Suite 1100, General Assembly Building, Capitol Square
Richmond, Virginia 23219*

*Philip A. Leone
Director*

(804) 786-1258

AGENDA

JLARC Meeting

**Monday, July 11, 2005
Senate Room A - 10:00 a.m.
General Assembly Building**

- 10:00 a.m. - 10:15 a.m. **Semi-Annual Investment Report and Actuarial Audit Status Report**
- Ms. Trish Bishop, VRS Oversight Analyst
 - Mr. Stephen T. McElhaney, F.S.A., Mercer Human Resource Consulting
- 10:15 a.m. - 11:15 a.m. **Virginia Retirement System Board, Administrative, and Investment Reports**
- Mr. Paul Timmreck, Chairman, Board of Trustees
 - Mr. Charles Grant, Acting Chief Investment Officer, VRS
 - Mr. Robert Schultze, Director
- 11:15 a.m. - 11:45 a.m. **Special Report: VRS Personnel-Related Issues**
- Ms. Trish Bishop, VRS Oversight Analyst
 - Mr. Paul Timmreck, Chairman, Board of Trustees
- 11:45 a.m. - 12:00 p.m. **VITA Rate Review Proposal**
- Delegate Leo C. Wardrup, Chairman, JLARC Internal Service Funds Subcommittee
- 12:00 p.m. **Other Business**